

## **The Board of Directors' statement in accordance with Chapter 18, Section 4 of the Swedish Companies Act.**

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The Board of Directors of Hexatronic Group AB (publ), reg. no. 556168-6360 (the “**Company**” or “**Hexatronic**”) is hereby issues the following opinion in accordance with Chapter 18, Section 4 of the Swedish Companies Act.

The Board of Directors' motivated statement for the fact that the proposal for dividends is compatible with the provisions of Chapter 17, Section 3, second and third paragraph of the Swedish Companies Act are as follows:

### **Equity**

According to the Board's assessment, the Company's equity will be sufficient after the proposed dividend. The Board of Directors has taken into account the operations' nature and scope as well as the risks associated with the business, as well as the current economic situation, historical development and future forecasts for both Hexatronic and the market.

### **Consolidation needs, liquidity and position in general**

The Board of Directors has made a comprehensive assessment of the Company's financial position and its ability to meet its commitments in the long term. As follows from the Company's annual report for 2022, Hexatronic's equity attributable to the parent company's shareholders as of 31 December 2022 amounted to SEK 1115.8 million.

The proposed dividend does not affect the Company's ability to meet the current or anticipated payment obligations in a timely manner or Hexatronic's ability to fulfill planned investments.

The Board of Directors has also considered other known circumstances that may have a bearing on the Company's financial position and that have not been taken into account above. In that regard, no circumstance has come to light which makes the proposed distribution of profits not appear to be justifiable.

### **The justification of the proposed dividend**

With reference to the above, the Board of Directors considers that the dividend proposed by the Board of Directors for the Annual General Meeting 2023 is justifiable in view of the requirements to the demands that the nature, scope, and risks of the operations place on the size of the equity, as well as Hexatronic's consolidation needs, liquidity and position in general. In doing so, the Board of Directors has also considered the demands that the nature, scope, and risks of the Groups' operations place on the Group's equity, as well as the Group's consolidation needs, liquidity and position in general.

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Gothenburg, April 2023  
**Hexatronic Group AB (publ)**  
*The Board of Directors*